

New Lawyers Program

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PRESS RELEASE

Contact:

Patrick Gibbs
Director of Corporate and Marketing Communications
Minnesota Lawyers Mutual
Phone: 612.373.9677
Fax: 800.305.1510
E-mail: pgibbs@mlmins.com

Media Interviews:

Todd Scott
V.P. of Risk Management
Minnesota Lawyers Mutual
Phone: 612.373.9667
Fax: 800.305.1510
E-mail: tscott@mlmins.com

Minnesota Lawyers Mutual Insurance Company Launches New Lawyers Professional Liability Program

Designed to Provide Extremely Affordable Coverage for Sole Practitioners Who Have Been Licensed for 3 Years or Less

Minneapolis MN, February 8, 2011 – Minnesota Lawyers Mutual Insurance Co. (MLM) has launched a new insurance program designed to address the professional liability coverage needs of attorneys who have been admitted three years or less in Minnesota and practice in a solo setting. The New Lawyers Program is designed to assist new-to-practice attorneys in establishing their private practice in Minnesota by providing professional liability insurance at an affordable price.

“Although malpractice insurance is a good investment, cost matters when you’re just starting out,” said Steve Brady, President and CEO of MLM. “It is the MLM’s belief that lawyers wish to carry malpractice insurance if they can find a reasonably priced policy.” The New Lawyers Program provides for two years of low preset premiums for new attorneys with no prior acts, who meet the program requirements for both years. The policy is for a sole practitioner in Minnesota and offers a limit of liability of \$200,000 per claim and \$600,000 in the aggregate with a \$1,000 deductible, an affordable option to avoid the risks associated with “going bare.”

The New Lawyers Program was born out of MLM’s tenacious desire to uphold its founding mission of providing affordable and assessable insurance to Minnesota attorneys, as well as risk management and practice management guidance and education. To that end, MLM continues to work closely with the MSBA as the endorsed lawyers’ professional liability carrier.

As the only lawyer-owned insurance company based in Minnesota, MLM has long understood the needs of the sole practitioner. MLM has partnered with thousands of new sole practitioners who have gone on to become successful seasoned lawyers. Much of the success is attributed to MLM’s services that are seen as essential for a successful practice and to reduce practice risks.

Visit MLM’s website at www.mylawyersmutual.com for additional information.

About Minnesota Lawyers Mutual Insurance Company

Founded in 1982 by members of the Minnesota State Bar, Minnesota Lawyers Mutual Insurance Company provides legal professional liability insurance and risk management services for its policyholders. MLM is committed to being an efficient, accountable and permanent practice management resource to the legal profession, exemplified by an AM Best rating of “A-” (excellent), and a consistent dividend return since 1988.