

New Lawyers Program

FREQUENTLY ASKED QUESTIONS

Q Why did MLM create the New Lawyers Plan?

A It is MLM's belief that lawyers wish to carry malpractice insurance if they can find a reasonably priced policy. The New Lawyers Program is designed to assist new-to-practice attorneys in establishing their private practice by providing professional liability insurance at an affordable price.

Q What additional benefits come with being a member of Minnesota Lawyers Mutual?

A As a lawyer-founded, lawyer-owned, and lawyer-led organization, we consider you to be a member of Minnesota Lawyers Mutual, not merely a policyholder. As a member, you enjoy tangible benefits, including the potential for dividend distributions and a wide array of tools and support, designed to strengthen your practice and manage risk.

Q Who is eligible to receive an award in the New Lawyers Plan?

A The following are the eligibility requirements:

- Licensed three years or less from the date of first admission in Minnesota.
- You are currently a solo practitioner.
- You are actively licensed with the Minnesota State Bar.
- You are discipline free.
- No malpractice claims have been made against you.
- You are not aware of any facts which could reasonably result in a claim being made against you.

Q How do I know when I have enough business at my new law firm to justify purchasing a lawyers' professional liability policy?

A The analysis is not really how many clients you have, but rather what is your potential exposure given your practice area, as well as your assets. You should be thinking about what a malpractice lawsuit will potentially cost you in terms of damages and, equally importantly, defense costs, and whether you want to buy protection against that risk.

Q Does this policy cover part-time work?

A This policy makes no distinction between part-time and full-time work. The premium most likely compares favorably with part-time rates offered by other carriers. It's worth mentioning, the policy makes no distinction between paid work or *pro bono* work.

Q What if I accept a position at a firm or leave private practice?

A There's no penalty for cancelling the policy midterm. We will return any unused premium to you. If there is any change in status midterm, please call us to discuss your options.

MLM's New Lawyers Program offers a policy with affordable coverage that provides new attorneys starting a solo practice with an affordable alternative to "going bare."

Go to [MyLawyersMutual.com](https://www.mylawyersmutual.com) to download an application.